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**Abu Dhabi National Energy Company PJSC (TAQA) Announces Results of
Cash Tender Offer for its US\$1,500,000,000 5.620% Notes due 2012**

9 December 2011. Abu Dhabi National Energy Company PJSC (the **Company**) announces today the results of its invitation to holders of any and all of its outstanding US\$1,500,000,000 5.620% Notes due 2012 (ISINs: XS0328391429, US00388WAA99, CUSIP: 00388WAA9) (the **Securities**) to tender their Securities for purchase by the Company for cash (the **Offer**).

The Offer was announced on November 21, 2011 and was made on the terms and subject to the conditions contained in the offer to purchase dated November 21, 2011 prepared by the Company in connection with the Offer (the **Offer to Purchase**). The offer period was extended pursuant to an announcement made by the Company on December 5, 2011 (the **Extension Announcement**). Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Offer to Purchase.

The Expiration Date (as amended pursuant to the Extension Announcement) for the Offer was 5:00 p.m., New York City time, on December 8, 2011. The Settlement Date is expected to be December 13, 2011.

The Company has accepted for purchase US\$589,153,000 in aggregate principal amount of the Securities pursuant to the Offer. Information related to the Securities and the results of the Offer are set forth in the table below.

Principal Amount and Title of Security	ISINs/CUSIP Numbers	Principal Amount Tendered	Percentage of Principal Amount Tendered	Aggregate Principal Amount Outstanding Following Offer
US\$1,500,000,000 5.620% Notes due 2012	XS0328391429, US00388WAA99/ 00388WAA9	US\$589,153,000	39.3 per cent.	US\$910,847,000

Citigroup Global Markets Limited and The Royal Bank of Scotland plc are acting as Dealer Managers in connection with the Offer. In addition, The Royal Bank of Scotland plc may, in so far as the Offer is made in the United States, procure its affiliate RBS Securities Inc. to assist it in the performance of its role as a Dealer Manager. Bondholder Communications Group, LLC is serving as Tender and Information Agent in connection with the Offer. For detailed terms of the Offer please refer to the Offer to Purchase which (subject to distribution restrictions) can be obtained from the Tender and Information Agent referred to below.

Dealer Managers

Citigroup Global Markets Limited

Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB
United Kingdom

Attention: Liability Management Group
London: +44 (0)20 7986 8969
Toll Free: (800) 558 3745
Collect: (212) 723 6106
Email: liabilitymanagement.europe@citi.com

Outside the United States:

The Royal Bank of Scotland plc

135 Bishopsgate
London EC2M 3UR
United Kingdom

Attention: Liability Management Group
Telephone: +44 (0)20 7085 3781
Email: liabilitymanagement@rbs.com

*In the United States
(acting on behalf of The Royal Bank of Scotland plc):*

RBS Securities Inc.

600 Washington Boulevard
Stamford, CT 06901
United States of America

Attention: Liability Management Group
Toll Free: (877) 297 9832
Collect: (203) 897 4825

Tender and Information Agent

Bondholder Communications Group, LLC

London

1st Floor
28 Throgmorton Street
London EC2N 2AN
United Kingdom :
Telephone: +44 207 382 4580
Fax: +44 207 067 9239

New York

46th Floor
30 Broad Street
New York 10004
United States
Telephone: +1 212 809 2663
US Toll Free: 888 385 2663
Fax: + 1 212 437 9827

Attention: Alana Davies
Email: adavies@bondcom.com

DISCLAIMER

This announcement must be read in conjunction with the Offer to Purchase. This announcement and the Offer to Purchase contain important information which should be read carefully. If any Holder is in any doubt as to the action it should take, it is recommended to seek its own financial advice, including in respect of any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required by the Company, the Dealer Managers and the Tender and Information Agent to inform themselves about, and to observe, any such restrictions.